

BEARFACTS 1990 – 2000 **New York**, **New York** [36061]

New York is one of 62 counties in New York. It is part of the <u>New York-Northern New Jersey-Long Island</u>, <u>NY-NJ-PA (MSA)</u>. Its 2000 population of 1,540,610 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2000 New York had a per capita personal income (PCPI) of \$85,770. This PCPI ranked 1st in the state and was 246 percent of the state average, \$34,898, and 287 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.7 percent from 1999. The 1999-2000 state change was 6.3 percent and the national change was 6.8 percent. In 1990 the PCPI of New York was \$50,230 and ranked 1st in the state. The 1990-2000 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 New York had a total personal income (TPI) of \$132,138,119*. This TPI ranked 1st in the state and accounted for 19.9 percent of the state total. In 1990 the TPI of New York was \$74,695,648* and ranked 1st in the state. The 2000 TPI reflected an increase of 8.1 percent from 1999. The 1999-2000 state change was 7.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New York. In 2000 net earnings accounted for 72.7 percent of TPI (compared with 68.5 in 1990); dividends, interest, and rent were 19.0 percent (compared with 22.9 in 1990); and personal current transfer receipts were 8.3 percent (compared with 8.6 in 1990). From 1999 to 2000 net earnings increased 8.3 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 4.7 percent. From 1990 to 2000 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New York increased from \$222,917,957* in 1999 to \$247,862,124* in 2000, an increase of 11.2 percent. The 1999-2000 state change was 7.8 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$133,926,602* to the 2000 estimate was 6.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.